

PRESS RELEASE BRUSSELS, 15 MAY 2019

Dr. Peter Derendinger, Chairman of the Board, Credit Suisse (Schweiz) AG appointed as Chairman of the Swiss Finance Council

On 15 May 2019, Dr. **Peter Derendinger**, Chairman of the Board of Credit Suisse (Schweiz) AG was elected as Chairman of the Swiss Finance Council, replacing **Alexandre Zeller**, who resigned end of February 2019.

SFC Chairman Derendinger said:

"It is an honour for me to assume the role of the Chairman and represent the Swiss Finance Council. The financial services industry constitutes a critical element of the strong and multifaceted relations between Switzerland and the European Union, facing many opportunities and challenges, particularly as regards market access and in the regulatory arena. As an industry association we want to play our part to further improve the already good and mutually beneficial relations, encourage cooperation, and foster regulatory dialogue across borders."

The Swiss Finance Council was established in November 2013 to engage in dialogue around policy developments in finance at a European and international level. It represents the interests of internationally active Swiss financial institutions and facilitates sharing of experience, expertise and knowledge through a permanent representative office in Brussels. The Board of the Swiss Finance Council currently consists of Urs Rohner, Chairman of the Board of Credit Suisse Group AG, Axel Weber, Chairman of the Board of UBS AG as well as Lukas Gähwiler, Chairman of the Board of UBS Switzerland AG and Peter Derendinger, Chairman of the Board of Credit Suisse (Schweiz) AG.

On Dr. Peter Derendinger

Dr. Peter Derendinger is the Chairman of the Board of Directors of Credit Suisse (Schweiz) AG since March 2019. In 2004 he founded Alpha Associates Ltd., a Zurich-based independent private equity, private debt and infrastructure management and advisory firm, of which he is the CEO. He is an Attorney-at-law and has a Master's Degree and PhD in Law from the University of Fribourg as well as a Master of Laws LL.M. from Northwestern University School of Law of Chicago. Dr. Peter Derendinger started his career as Head of Legal and Tax Continental Europe at Credit Suisse First Boston and he became General Counsel of the Credit Suisse Group in 1994. In 2000 he became Member of the Executive Board of Credit Suisse Private Banking, CFO and Head Corporate Center. He holds mandates as a professional board member with various companies and foundations in Switzerland. Peter Derendinger is a Swiss citizen.

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